

# Aviva Investors - Global Investment Grade Corporate Bond Fund Mmh GBP Inc



ISIN LU3231989347	BLOOMBERG AVINAGG LX	ASSET CLASS Fixed Income	NAV 101.45 GBP	FUND SIZE USD 6370.26m	AS AT 28 Feb 2026
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## Fund overview

**Objective:** To earn income and increase the value of the Shareholder's investment, while outperforming the Benchmark over the long term (5 years or more).

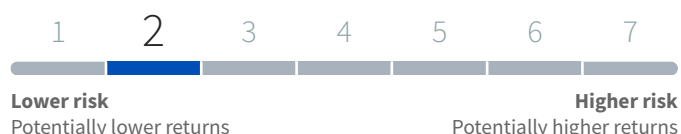
**Investment Policy:** The Sub-Fund invests mainly in investment grade corporate bonds from anywhere in the world. Specifically, the Sub-Fund invests in bonds of corporate, governmental and quasi-governmental issuers. The Sub-Fund may invest up to 5% of total net assets in unrated securities and up to 10% of total net assets in distressed securities. The Sub-Fund may also invest up to 5% in mortgage and asset backed securities and up to 5% in contingent convertible bonds.

Please note that this is a hedged share class, and due to interest rate differential and costs associated with performing the hedging activity, this share class will have a different outcome to the equivalent share class in the base currency. For further information on Sustainability Risk please refer to the Sustainable Finance Disclosure section

## Key facts

Fund Managers	<b>James Vokins</b> since 01/07/2021 <b>Justine Vroman</b> since 01/12/2022 <b>Chris Higham</b> since 01/03/2023
Legal Form	<b>Société d'investissement à Capital Variable</b>
Domicile	<b>Luxembourg</b>
Share Class Inception Date	<b>15/12/2025</b>
Fund launch date	<b>06/05/2015</b>
Hedged Share Class Flag	<b>Yes</b>
Entry fees (max.)	<b>None</b>
Exit charge (max.)	<b>None</b>
Ongoing Charges	<b>0.30% (as at 08/01/2026)</b>
Management Fee (max.)	<b>0.27%</b>
Performance fee (max.)	<b>None</b>
SFDR Classification	<b>Article 8</b>

## Risk measurement (As at 16th Feb 2026)



The indicator is based on historical data and may not be a reliable indication of the future risk profile. The category shown may change over time. The lowest category does not mean 'risk free'

## Cumulative / Annualised performance

Data will be shown once the share class has 12 months performance.

## Calendar year returns

Data will be shown once the share class has 1 calendar year performance.

## Cumulative performance (%) (last 5 years, if applicable)

- FUND
- BENCHMARK: BBg Gbl Agg Corp 0901TR Hdg GBP

Data will be shown once the share class has 12 months performance.

## Rolling annual net performance (%)

Data will be shown once the share class has 12 months performance at quarter end.

## Portfolio stats

Data will be shown once the share class has 12 months performance.

## Fund breakdown by sector

Sector	Fund (%)	Relative to benchmark (%)
Banking	30.76	+5.76
Communications	13.31	+6.63
Consumer Non-Cyclical	12.40	-0.49
Electric	8.41	+0.90
Consumer Cyclical	6.61	-0.82
Energy	5.97	+0.34
Treasury	3.35	+3.35
Insurance	2.99	-2.80
Technology	2.51	-3.43
Other	10.32	-8.12

Source: Aviva Investors, all other data is Morningstar unless stated otherwise.  
The fund breakdown by sector shown in the factsheet excludes cash and equivalents.

## Fund breakdown by country

Country	Fund (%)
United States	51.54
United Kingdom	12.48
France	8.20
Spain	4.79
Italy	4.57
Canada	2.47
Netherlands	1.99
Australia	1.71
Norway	1.59
Other	10.67

The fund breakdown by country shown in the factsheet excludes cash and equivalents.

## Credit rating

Rating	Fund (%)	Relative to benchmark (%)
AAA	4.33	+3.72
AA	6.92	-1.33
A	25.66	-18.80
BBB	53.67	+7.33
BB	7.46	+7.46
B	0.00	+0.00
Below B	0.00	+0.00
Not Rated, Other & Cash	2.44	+2.12

Source: Aviva Investors, all other data is Morningstar unless stated otherwise.  
NOTE: AAA rating may include Money Market funds as cash equivalents.

## Top holdings

Company	Sector	Fund (%)
1 Iberdrola International Bv Regs	Electric	1.28
2 American Tower Corporation	Communications	1.16
3 Unicredit Spa Mtn Regs	Banking	1.10
4 Abbott Laboratories	Consumer Non-Cyclical	1.09
5 Lloyds Banking Group Plc	Banking	1.03
6 Sprint Capital Corporation	Communications	0.99
7 Amazon.Com Inc	Consumer Cyclical	0.94
8 Ford Motor Credit Company Llc	Consumer Cyclical	0.92
9 Citigroup Inc	Banking	0.88
10 Ford Motor Credit Company Llc Mtn	Consumer Cyclical	0.84

Source: Aviva Investors, all other data is Morningstar unless stated otherwise.  
Basis: Excludes cash, cash equivalents, futures and government bonds.

## Currency breakdown

Currency	Fund (%)	Relative to benchmark (%)
Australian Dollar	0.72	-0.08
Canadian Dollar	3.16	-0.09
Swiss Franc	0.00	-0.37
Euro	26.68	+1.58
Sterling	8.57	+4.86
Italian Lira	0.00	+0.00
Japanese Yen	0.58	+0.02
South Korean Won	0.00	-0.06
Mexican Peso	0.45	+0.45
Norwegian Krone	0.00	-0.01
New Zealand Dollar	0.02	+0.00
Swedish Krona	-0.01	-0.01
Singapore Dollar	0.00	-0.02
US Dollar	60.31	-5.76

The above shows the issued currency of the bonds held in the fund. The fund does not take currency exposure, and as such the above exposures are hedged back to the currency of the share class

Source: Aviva Investors, all other data is Morningstar unless stated otherwise.  
Basis: Excludes cash and unassigned.

## Sustainable Finance Disclosure

This Fund promotes environmental and social characteristics however does not have a sustainable investment objective. To be eligible for investment, all investments that are selected as part of the Investment Manager's ESG analysis must follow good governance practices and not be excluded by the Investment Manager's ESG Baseline Exclusions Policy. The Investment Manager integrates qualitative and quantitative data on adverse sustainability impacts into its investment processes to measure whether the environmental or social characteristics promoted by the Fund have been achieved. These metrics, known as Principle Adverse Impact's or ("PAI") (as defined by the Sustainable Finance Disclosure Regulation) are the sustainability indicators used by the Fund. There is no guarantee this data will show an annual improvement over time, and therefore the Fund could have worse PAI metrics than previous periods or, compared to the index or other Funds. The Fund does not make any minimum commitment to invest in one or more environmentally sustainable investments. For further information on how the Investment Manager integrates ESG characteristics into its investment approach (including information on its ESG Baseline Exclusions Policy) and how it engages with companies, please refer to the prospectus or the Responsible Investment Philosophy or our website, [www.avivainvestors.com](http://www.avivainvestors.com).

## Fund risks

### Investment risk & Currency risk

The value of an investment and any income from it can go down as well as up and can fluctuate in response to changes in currency and exchange rates. Investors may not get back the original amount invested.

### Credit and interest rate risk

Bond values are affected by changes in interest rates and the bond issuer's creditworthiness. Bonds that offer the potential for a higher income typically have a greater risk of default.

### Illiquid Securities Risk

Some investments could be hard to value or to sell at a desired time, or at a price considered to be fair (especially in large quantities). As a result their prices can be volatile.

### Sustainability Risk

The level of sustainability risk may fluctuate depending on which investment opportunities the Investment Manager identifies. This means that the fund is exposed to Sustainability Risk which may impact the value of investments over the long term.

Full information on risks applicable to the Fund are in the Prospectus and the Key Investor Information Document (KIID).

## Glossary

### Annualised performance

An annualised total return is the geometric average amount of money earned by an investment each year over a given time period.

### Volatility (%)

A measure of the fund's dispersion of returns. A higher volatility implies that a fund's return is spread over a larger range of values whilst a lower volatility implies that a fund's return is spread over a smaller range of values.

### Distribution yield

This reflects the amount that is expected to be distributed over the next 12 months as a percentage of the share price of the fund on the date shown. It does not include the deduction of entry charges and is the gross return before tax on distributions. You may be subject to further tax on your distributions. The yield is not guaranteed.

### Entry fee

A one-off charge may be taken from your money before it is invested. The charge is usually a percentage of the amount invested and is additional to the price paid for the units/shares. The entry charge is deducted from the investment before units/shares are bought and is also known as the "initial charge".

### Exit charge

A one-off charge levied on redemption of units/shares before the proceeds of your investment are paid out. This is also known as a "redemption charge".

### Ongoing charge

The ongoing charge figure represents the costs you can expect to pay annually based on last year's expenses. The ongoing charges figure is made up of various elements such as the fund management fee, professional fees, audit fees and custody fees. Performance fees (if payable) are not included in this figure.

### Performance fee

The percentage of any outperformance of the hurdle rate and/or benchmark that will be taken as a performance fee.

### Tracking error (%)

A measure of how closely the fund follows its benchmark. A passive fund should have a tracking error close to zero, while an actively managed fund would normally have a higher tracking error.

### NAV

NAV is typically an End Of Day valuation using close of market prices to value the individual securities with the portfolio or fund, rolling up to a total portfolio or fund level.

### Underlying yield

This reflects the annualised income net of expenses of the fund as a percentage of the share price of the fund on the date shown. It does not include the deduction of entry charges and is the gross return before tax on distributions.

### Time to Maturity

This shows the time remaining to maturity of the bonds held by the fund. Generally, the longer the duration of a holding is, the greater the price's sensitivity to any changes in interest rates.

### Credit Rating

Independent ratings agencies assign different ratings to bonds depending on the bond issuers' financial strength and their outlook as well as their ability to pay interest on time and meet all of their liabilities. We use appropriate industry recognised ratings as detailed in source notes.

### Modified duration

A calculation that expresses the measurable change in the value of a security in response to a change in interest rates - (under analysis).

### Spread Duration

The Spread Duration measures the sensitivity of a security's price to changes in its Option Adjusted Spread (OAS) relative to the Treasury Curve.

### Management Fee

The management fee is fixed rate charge to cover the costs of managing the investments of the fund. It accrues daily based on a percentage of the fund's net asset value and deducted from the fund's assets.

*Note for UK Investors: This Fund is domiciled in Luxembourg and is authorised by the Commission de Surveillance du Secteur Financier (CSSF). The Fund is recognised in the UK under the Overseas Funds Regime but is not a UK-authorized Fund and therefore **is not subject to UK sustainable investment labelling disclosure requirements**. UK investors should be aware that they can make a complaint about the fund, its management company, or its depositary. However, complaints may not be eligible for resolution by the UK's Financial Ombudsman Service and any claims for losses related to the management company or depositary will not be covered by the Financial Services Compensation Scheme (FSCS). UK investors should consider seeking their own financial advice before making any decisions to invest and refer to the scheme prospectus for further information.*

## Important information

### THIS IS A MARKETING COMMUNICATION

The source for all performance, portfolio and fund breakdown data is Morningstar unless indicated otherwise.

All data is as at the date of the Factsheet, unless indicated otherwise.

For share classes that have not yet completed 5 years, the cumulative performance chart will start from the first full month.

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The Prospectus and Key Investor Information Document (KIID), are available, together with the Report and Accounts of the SICAV, free of charge from Aviva Investors Luxembourg, 2 rue du Fort Bourbon 1st Floor.L-1249 Luxembourg, Grand Duchy of Luxembourg R.C.S. Luxembourg B25708, Aviva Investors, 80 Fenchurch Street, London, EC3M 4AE or

relevant office below. The Prospectus is available in English. Where a sub fund of the SICAV is registered for public distribution in a jurisdiction, a KIID in the official language of that jurisdiction will be available. In Switzerland, the Prospectus, the KIIDs, the Articles of Incorporation as well as the Annual and Semi-Annual Reports are available free of charge from the representative and paying agent BNP Paribas Securities Services, Paris, succursale de Zurich, Selnaustrasse 16, 8002 Zurich, Switzerland. In Spain, copies of the Prospectus and KIID together with the Report and Accounts are available free of charge from the offices of distributors in Spain. The UCITS is authorised by the CNMV with registration number 7. You can also download copies at [www.avivainvestors.com](http://www.avivainvestors.com).

Where relevant, information on our approach to the sustainability aspects of the fund and the Sustainable Finance disclosure regulation (SFDR) including policies and procedures can be found on the following link: <https://www.avivainvestors.com/en-gb/capabilities/sustainable-finance-disclosure-regulation/>

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