

Aviva Investors - ReturnPlus Fund RQH GBP

Income



ISIN LU3265589823	BLOOMBERG AIRFRQI LX	ASSET CLASS Fixed Income	NAV 10.03 GBP	FUND SIZE USD 233.29m	AS AT 28 Feb 2026
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Fund overview

Objective: To achieve a 0.75% per annum gross return above the Secured Overnight Financing Rate (SOFR) over a three-year rolling period, regardless of market conditions.

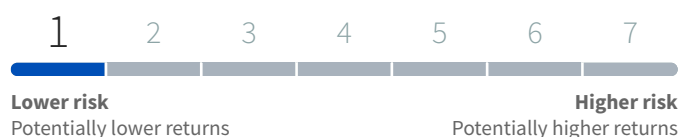
Investment Strategy: The Sub-Fund invests mainly in bonds from anywhere in the world. Specifically, the Sub-Fund invests at least 80% in bonds of government, and corporate bonds (including but not limited to bonds of governmental, quasi-governmental, supranational, bank or corporate issuers anywhere in the world, including up to 30% in emerging markets) rated between AAA and A by Standards and Poor's and Fitch and between Aaa and A2 by Moody's. Bond investments may include mortgage-backed securities (MBS) and asset-backed securities (ABS) subject to the rating restrictions discussed above. These bonds may be secured on residential, consumer or corporate loans, among other asset types. The Sub-Fund may invest up to 20% of total net assets in securitisation, including ABS/MBS and collateralised loan obligations (excluding ancillary liquid assets, eligible deposits, money market instruments and money market funds). For full details of the risks applicable to investing in these securities, please refer to section "Risk Descriptions". The Sub-Fund may invest in floating rates notes and units of UCITS or other UCIs. For liquidity management purposes, the Sub-Fund may also hold ancillary liquid assets within the meaning of point 9 listed under "Permitted Securities and Transaction" of section "General Investment Restrictions and Eligible Assets for UCITS Fund". For the same purposes, the Sub-Fund may also invest on an ancillary basis in eligible deposits within the meaning of point 8 of the same section referred to above, money market instruments or money market funds. Under unfavourable market circumstances during which the investment strategy would become impossible to continue implementing and the Sub-Fund would no longer be able to achieve its investment objective, the Sub-Fund may, on a temporary basis, invest up to 100% of its net assets in such assets. For the avoidance of doubt, investment in such assets is not part of the core investment policy of the Sub-Fund.

The Fund was previously called Aviva Investors USD ReturnPlus Fund up until 26th November 2025.

Key facts

Fund Managers	Todd Cutting since 07/07/2025 Alexander Ieri since 07/07/2025
Legal Form	Société d'investissement à Capital Variable
Domicile	Luxembourg
Share Class Inception Date	26/01/2026
Fund launch date	07/07/2025
Hedged Share Class Flag	Yes
Entry fees (max.)	None
Exit charge (max.)	None
Ongoing Charges	0.20% (as at 31/12/2025)
Management Fee (max.)	0.15%
Performance fee (max.)	None
SFDR Classification	Article 8

Risk measurement (As at 16th Feb 2026)



The indicator is based on historical data and may not be a reliable indication of the future risk profile. The category shown may change over time. The lowest category does not mean 'risk free'

Cumulative / Annualised performance

Data will be shown once the share class has 12 months performance.

Calendar year returns

Data will be shown once the share class has 1 calendar year performance.

Cumulative performance (%) (last 5 years, if applicable)

- FUND
- BENCHMARK: Secured Overnight Financing Rate(SOFR)

Data will be shown once the share class has 12 months performance.

Rolling annual net performance (%)

Data will be shown once the share class has 12 months performance at quarter end.

Portfolio stats

Data will be shown once the share class has 12 months performance.

Fund breakdown by sector

Sector	Fund (%)
Covered	38.98
Financial	25.24
Sovereign	20.01
Sub-sovereign	8.24
Supra-sovereign	5.62
Non-financial	1.91

Source: Aviva Investors, all other data is Morningstar unless stated otherwise.
The fund breakdown by sector shown in the factsheet excludes cash and equivalents.

Fund breakdown by country

Country	Fund (%)
France	16.81
Canada	11.22
Korea (South), Republic of	9.38
Australia	8.75
United States	8.53
Denmark	8.45
United Arab Emirates	6.98
Supranational	5.62
Cayman Islands	5.23
Other	19.03

Source: Aviva Investors, all other data is Morningstar unless stated otherwise.
The fund breakdown by country shown in the factsheet excludes cash and equivalents.

Credit rating

Rating	Fund (%)
AAA	49.23
AA	20.87
A	28.16
Not Rated, Other & Cash	1.74

Source: Aviva Investors, all other data is Morningstar unless stated otherwise.

Top holdings

Company	Fund (%)
1 Treasury Note 3.5 15-Jan-2029	4.90
2 Realkredit Danmark A/S Covered 1.0 01-Jan-2029 Reg-D	4.23
3 Nykredit Realkredit A/S Covered 1.0 01-Jan-2029 Reg-S	4.22
4 Cppib Capital Inc 4.125 10-Jun-2030 Reg-S (Senior)	4.11
5 Ing Bank (Australia) Ltd Covered 4.7868 20-Nov-2029 Reg-S	3.87
6 Korea Housing Finance Corp Covered 3.67 28-May-2030 Reg-S	3.54
7 Agence Francaise De Developpement 4.875 16-Jan-2030 Reg-S (Senior)	3.49
8 Dexia Sa (Paris) 4.75 24-Jan-2030 Reg-S (Senior Unsecured)	3.36
9 Qnb Finance Ltd 4.875 30-Jan-2029 Reg-S (Senior Unsecured)	2.65
10 Kookmin Bank Covered 2.625 29-Sep-2029 Reg-S	2.24

Source: Aviva Investors, all other data is Morningstar unless stated otherwise.
Basis: Excludes cash and cash equivalents

Currency breakdown

Currency	Fund (%)
US Dollar	41.70
Euro	18.38
Sterling	17.65
Australian Dollar	7.23
Danish Krone	6.68
Japanese Yen	3.87
Swedish Krona	2.65
Swiss Franc	1.84

The above shows the issued currency of the bonds held in the fund. The fund does not take currency exposure, and as such the above exposures are hedged back to the currency of the share class

Source: Aviva Investors, all other data is Morningstar unless stated otherwise.
The currency breakdown shown excludes cash, cash equivalents, and the impacting of hedging within the portfolio.

Sustainable Finance Disclosure

This Fund promotes environmental and social characteristics however does not have a sustainable investment objective. To be eligible for investment, all investments that are selected as part of the Investment Manager's ESG analysis must follow good governance practices and not be excluded by the Investment Manager's ESG Baseline Exclusions Policy. The Investment Manager integrates qualitative and quantitative data on adverse sustainability impacts into its investment processes to measure whether the environmental or social characteristics promoted by the Fund have been achieved. These metrics, known as Principle Adverse Impact's or ("PAI") (as defined by the Sustainable Finance Disclosure Regulation) are the sustainability indicators used by the Fund. There is no guarantee this data will show an annual improvement over time, and therefore the Fund could have worse PAI metrics than previous periods or, compared to the index or other Funds. The Fund does not make any minimum commitment to invest in one or more environmentally sustainable investments. For further information on how the Investment Manager integrates ESG characteristics into its investment approach (including information on its ESG Baseline Exclusions Policy) and how it engages with companies and sovereigns, please refer to the prospectus or the Responsible Investment Philosophy or our website, www.avivainvestors.com.

Fund risks

Counterparty Risk: The Fund could lose money if an entity with which it does business becomes unwilling or is unable to meet its obligations to the Fund.

Credit and Interest Rate Risk: Bond values are affected by changes in interest rates and the bond issuer's creditworthiness. Bonds that offer the potential for a higher income typically have a greater risk of default.

Derivatives Risk: Derivatives are instruments that can be complex and highly volatile, have some degree of unpredictability (especially in unusual market conditions), and can create losses significantly greater than the cost of the derivative itself.

Emerging Markets Risk: Investments can be made in emerging markets. These markets may be volatile and carry higher risk than developed markets.

Investment Risk & Currency Risk: The value of an investment and any income from it can go down as well as up and can fluctuate in response to changes in currency and exchange rates. Investors may not get back the original amount invested.

Liquidity Risk: Any type of security that is not publicly traded (such as Rule 144A Securities) may be hard to value, and may be hard to sell at a desired time and price, especially in any volume.

Market Risk: Prices of many securities (including bonds, equities and derivatives) change continuously, and can at times fall rapidly and unpredictably.

Sustainability Risk: The level of sustainability risk may fluctuate depending on which investment opportunities the Investment Manager identifies. This means that the fund is exposed to Sustainability Risk which may impact the value of investments over the long term.

Glossary

Annualised performance

An annualised total return is the geometric average amount of money earned by an investment each year over a given time period.

Volatility (%)

A measure of the fund's dispersion of returns. A higher volatility implies that a fund's return is spread over a larger range of values whilst a lower volatility implies that a fund's return is spread over a smaller range of values.

Distribution yield

This reflects the amount that is expected to be distributed over the next 12 months as a percentage of the share price of the fund on the date shown. It does not include the deduction of entry charges and is the gross return before tax on distributions. You may be subject to further tax on your distributions. The yield is not guaranteed.

Entry fee

A one-off charge may be taken from your money before it is invested. The charge is usually a percentage of the amount invested and is additional to the price paid for the units/shares. The entry charge is deducted from the

investment before units/shares are bought and is also known as the "initial charge".

Exit charge

A one-off charge levied on redemption of units/shares before the proceeds of your investment are paid out. This is also known as a "redemption charge".

Ongoing charge

The ongoing charge figure represents the costs you can expect to pay annually based on last year's expenses. The ongoing charges figure is made up of various elements such as the fund management fee, professional fees, audit fees and custody fees. Performance fees (if payable) are not included in this figure.

Performance fee

The percentage of any outperformance of the hurdle rate and/or benchmark that will be taken as a performance fee.

Tracking error (%)

A measure of how closely the fund follows its benchmark. A passive fund should have a tracking error close to zero, while an actively managed fund would normally have a higher tracking error.

NAV

NAV is typically an End Of Day valuation using close of market prices to value the individual securities with the portfolio or fund, rolling up to a total portfolio or fund level.

Underlying yield

This reflects the annualised income net of expenses of the fund as a percentage of the share price of the fund on the date shown. It does not include the deduction of entry charges and is the gross return before tax on distributions.

Time to Maturity

This shows the time remaining to maturity of the bonds held by the fund. Generally, the longer the duration of a holding is, the greater the price's sensitivity to any changes in interest rates.

Credit Rating

Independent ratings agencies assign different ratings to bonds depending on the bond issuers' financial strength and their outlook as well as their ability to pay interest on time and meet all of their liabilities. We use appropriate industry recognised ratings as detailed in source notes.

Modified duration

A calculation that expresses the measurable change in the value of a security in response to a change in interest rates - (under analysis).

Spread Duration

The Spread Duration measures the sensitivity of a security's price to changes in its Option Adjusted Spread (OAS) relative to the Treasury Curve.

Management Fee

The management fee is fixed rate charge to cover the costs of managing the investments of the fund. It accrues daily based on a percentage of the fund's net asset value and deducted from the fund's assets.

Important information

THIS IS A MARKETING COMMUNICATION

The source for all performance, portfolio and fund breakdown data is Morningstar unless indicated otherwise.

All data is as at the date of the Factsheet, unless indicated otherwise.

For share classes that have not yet completed 5 years, the cumulative performance chart will start from the first full month.

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The Prospectus and Key Investor Information Document (KIID), are available, together with the Report and Accounts of the SICAV, free of charge from Aviva Investors Luxembourg, 2 rue du Fort Bourbon 1st Floor.L-1249 Luxembourg, Grand Duchy of Luxembourg R.C.S. Luxembourg B25708, Aviva Investors, 80 Fenchurch Street, London, EC3M 4AE or relevant office below. The Prospectus is available in English. Where a sub fund of the SICAV is registered for public distribution in a jurisdiction, a KIID

in the official language of that jurisdiction will be available. In Switzerland, the Prospectus, the KIIDs, the Articles of Incorporation as well as the Annual and Semi-Annual Reports are available free of charge from the representative and paying agent BNP Paribas Securities Services, Paris, succursale de Zurich, Selnaustrasse 16, 8002 Zurich, Switzerland. In Spain, copies of the Prospectus and KIID together with the Report and Accounts are available free of charge from the offices of distributors in Spain. The UCITS is authorised by the CNMV with registration number 7. You can also download copies at www.avivainvestors.com.

Where relevant, information on our approach to the sustainability aspects of the fund and the Sustainable Finance disclosure regulation (SFDR) including policies and procedures can be found on the following link: <https://www.avivainvestors.com/en-gb/capabilities/sustainable-finance-disclosure-regulation/>

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