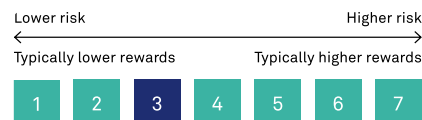


# Triodos Energy Transition Europe Fund



Z1-cap | Factsheet June 2025

## Fund details

|                     |                                                      |
|---------------------|------------------------------------------------------|
| Fund inception date | 26/07/2006                                           |
| Net asset value     | EUR 141,850,458                                      |
| Share count         |                                                      |
| Domicile            | Netherlands                                          |
| Management company  | Triodos Investment Management                        |
| Custodian           | BNP Paribas Securities Services                      |
| Investment manager  | Triodos Investment Management                        |
| Legal status        | Open-end sub-fund of Triodos Impact Strategies II NV |
| European passport   | Yes                                                  |
| Investment horizon  | Long term                                            |
| Valuation           | Weekly                                               |
| Asset class         | Infrastructure                                       |
| Supervisor          | AFM                                                  |

## Share class details

|                                                         |                |
|---------------------------------------------------------|----------------|
| NAV share price as of 26/06/2025                        | EUR 44.69      |
| Share class inception date                              | 02/12/2019     |
| Currency                                                | EUR            |
| ISIN code                                               | NL0013908692   |
| Bloomberg code                                          | TRTREZ1:NA     |
| Management fee                                          | 1.95%          |
| Ongoing charges (incl. management fee) as of 30/06/2023 | 2.60%          |
| Distribution type                                       | Capitalisation |
| Minimum investment                                      | EUR -          |

**Triodos Energy Transition Europe Fund aims to mitigate the effects of climate change by increasing the share of clean energy in the total energy mix and by reducing CO<sub>2</sub> emissions.**

The fund invests in wind farms, solar photovoltaic, battery storage and solar thermal installations across Europe. The fund has sustainable investment as its objective as set out in [article 9 of the SFDR](#). The sustainable investment objectives of Triodos Energy Transition Europe Fund are:

- Increase proportion of zero emission energy;
- Enable a 24/7 reliable zero emission energy system;
- Support entrepreneurs to accelerate the energy transition.

The product may be exposed to risks. Please refer to the prospectus and the KID for more detail.

## Highlights

- The monthly return of the fund was 0.1% (YTD: -2.2%).
- The fund delivered a flat performance this month, with no significant changes observed across any of the asset types.
- There were EUR 260k in equity subscriptions allocated to two fund-of-funds investments. The investment team is in the final stages of closing two new deals.
- Europe is seeing an increase in clean tech investment flows. The proportion of global climate-themed funds invested in European assets has risen to 25% from 19% last year. This is partially explained by the level of Policy Consistency in Europe that is significantly less volatile than in the US. This shift suggests growing confidence in Europe's renewable energy sector and related technologies which will provide the Triodos Energy Transition Europe Fund with increasing investment opportunities.

## Net Return in %

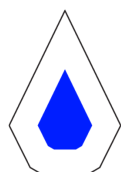
As per end of June 2025

|      | 1M   | 3M    | YTD   | 1Y   | 3Y avg | 5Y avg | ALL avg |
|------|------|-------|-------|------|--------|--------|---------|
| Fund | 0.09 | -1.28 | -2.19 | 1.31 | 5.34   | 7.08   | 3.99    |

|      | 2020  | 2021 | 2022  | 2023   | 2024 |
|------|-------|------|-------|--------|------|
| Fund | -0.73 | 9.16 | 45.21 | -10.85 | 2.81 |

*All returns stated have been calculated based on net asset values, including reinvestment of dividends where applicable. Past performance is not a reliable indicator of future performance.*

*Data prior to December 2019 reflects a comparable share class of the Triodos SICAV II - Triodos Renewables Europe Fund.*



**LSEG Lipper  
Fund Awards**

## SDG contributions attributable to the fund



### Impact indicator

| Indicator                                             | Total amount | Amount attributed to the fund |
|-------------------------------------------------------|--------------|-------------------------------|
| Tonnes of CO2 emissions avoided                       | 46,046       | 7,842                         |
| Households equivalent provided with clean electricity | 44,649       | 7,072                         |
| GWh produced                                          | 107          | 22                            |
| Decentralized production locations                    | 148          |                               |

- The projects in development and under construction currently do not contribute to any of the impact indicators but definitely contribute to Europe’s future generation capacity.

The indicators reflect the period of Q3 2024. The total amount is based on the entire project. The amount attributed to the fund is based on the fund’s share in the project. This approach is in line with the methodology of the Platform for Carbon Accounting Finance. The indicator "Households equivalent provided with clean electricity" shows how many households can be powered for a year by the clean energy produced, measured in GWh. It is based on each country’s average household electricity use. The indicator “Decentralized production locations” is based on the number of grid connections and is updated annually. The data is from December 2024.

### Fund manager

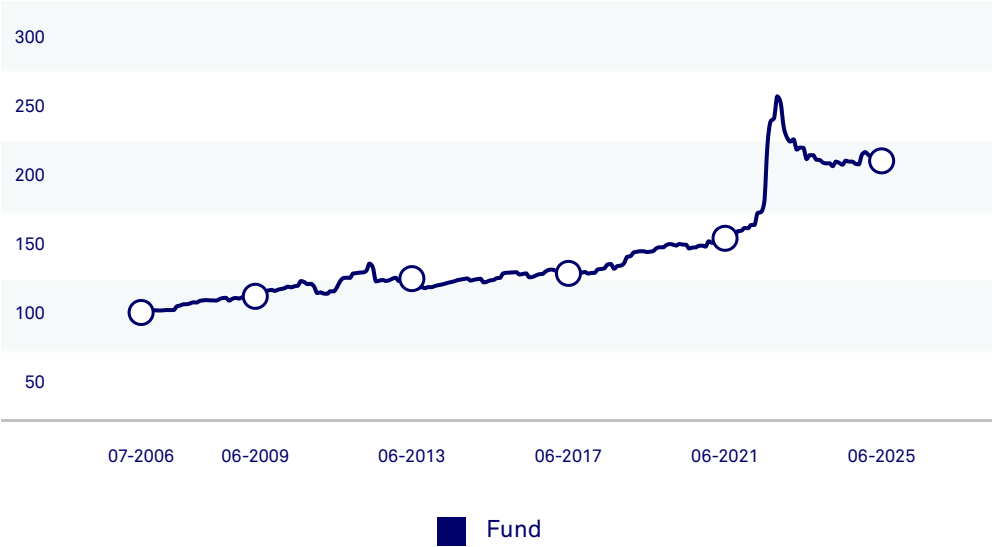


**Sonja de Ruiter**

" As geopolitical tensions rise and the urgency to reduce greenhouse gas emissions intensifies, the need for the energy transition has never been greater. To meet the European 2030 targets and ensure Europe’s clean energy future as well as its energy independence, private capital must scale rapidly ."

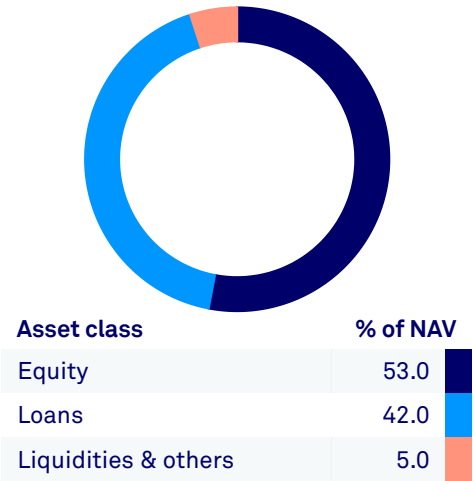
### Cumulative Performance Chart

As per end of June 2025



## Breakdown by asset class

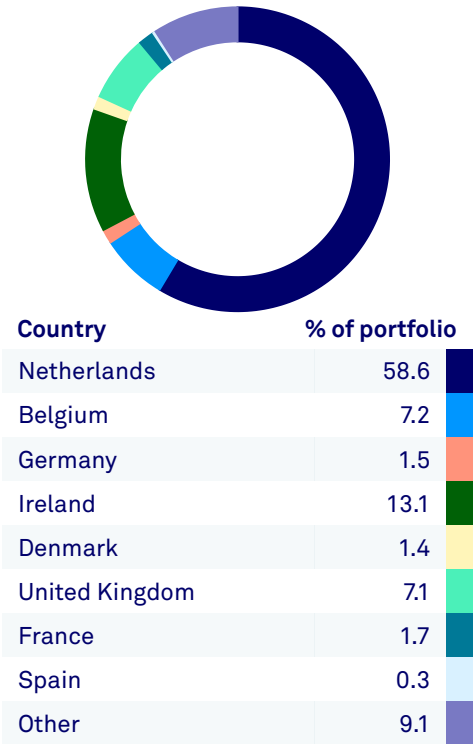
As per end of June 2025



Source: Triodos Investment Management

## Breakdown by country

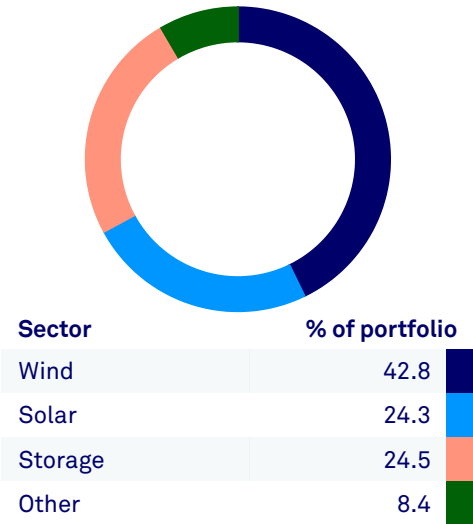
As per end of June 2025



Source: Triodos Investment Management

## Breakdown by sector

As per end of June 2025



Source: Triodos Investment Management

### Contact

We welcome you to contact our Investor Relations team to learn more about our impact investment opportunities.  
E: [triodosIM@triodos.com](mailto:triodosIM@triodos.com)  
T: +31 (0)30 694 2400

This is a marketing communication. Please refer to the prospectus and the KID of the Triodos Energy Transition Europe Fund before making any final investment decisions. An overview of the investor's rights can be found in the prospectus. The value of your investment can fluctuate because of the investment policy. Triodos Energy Transition Europe Fund is managed by Triodos Investment Management. Triodos Investment Management holds a license as alternative investment fund manager and UCITS and is under the supervision of the Dutch Authority Financial Markets and the De Nederlandsche Bank.

This information is directed only at professional investors at whom it may be lawfully directed under the legislation in their country of residence and is for information purposes only. It does not constitute advice of any kind, an offer or a recommendation to buy or sell securities or financial instruments. Triodos Energy Transition Europe Fund is an open-end sub-fund of Triodos Impact Strategies II NV, which is an alternative investment fund (AIF), established in the Netherlands and authorised and regulated by the Dutch Authority for Financial Markets (AFM). Triodos Investment Management BV is the alternative investment fund manager (AIFM) and global distributor of Triodos Impact Strategies II NV. Triodos Investment Management BV is established in the Netherlands and authorised and regulated by the AFM. Past performance is not an indicator for future performance. Figures shown are intended to demonstrate performance history of the funds. The investment value may fall as well as rise. The capital and income are not guaranteed and you may get back less than your original investment. Triodos Investment Management BV and its sources will use reasonable care and skill to ensure that information contained in this fact sheet is accurate at the date of publication but do not guarantee the accuracy, adequacy or completeness of this information. Information on leverage is included in the prospectus and the annual report. Leverage is defined by the AIFMD as being any method by which the AIFM increases the exposure of a fund, whether through borrowing of cash or securities, or leverage embedded in derivative positions, or by any other means. Please refer to the prospectus for fund availability, investment strategy, product information and charges, or contact your financial advisor for further information. The prospectus can be obtained via [www.triodos-im.com](http://www.triodos-im.com).