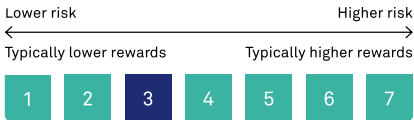


Triodos Energy Transition Europe Fund

Z2-cap | Factsheet June 2025



Fund details

Fund inception date	26/07/2006
Net asset value	EUR 141,850,458
Share count	
Domicile	Netherlands
Management company	Triodos Investment Management
Custodian	BNP Paribas Securities Services
Investment manager	Triodos Investment Management
Legal status	Open-end sub-fund of Triodos Impact Strategies II NV
European passport	Yes
Investment horizon	Long term
Valuation	Weekly
Asset class	Infrastructure
Supervisor	AFM

Share class details

NAV share price as of 26/06/2025	EUR 44.66
Share class inception date	02/12/2019
Currency	EUR
ISIN code	NL0013908700
Bloomberg code	TRTREZ2:NA
Management fee	1.95%
Ongoing charges (incl. management fee) as of 30/06/2023	2.60%
Distribution type	Capitalisation
Minimum investment	EUR -

Triodos Energy Transition Europe Fund aims to mitigate the effects of climate change by increasing the share of clean energy in the total energy mix and by reducing CO₂ emissions.

The fund invests in wind farms, solar photovoltaic, battery storage and solar thermal installations across Europe. The fund has sustainable investment as its objective as set out in **article 9 of the SFDR**. The sustainable investment objectives of Triodos Energy Transition Europe Fund are:

- Increase proportion of zero emission energy;
- Enable a 24/7 reliable zero emission energy system;
- Support entrepreneurs to accelerate the energy transition.

The product may be exposed to risks. Please refer to the prospectus and the KID for more detail.

Highlights

- The monthly return of the fund was 0.1% (YTD: -2.2%).
- The fund delivered a flat performance this month, with no significant changes observed across any of the asset types.
- There were EUR 260k in equity subscriptions allocated to two fund-of-funds investments. The investment team is in the final stages of closing two new deals.
- Europe is seeing an increase in clean tech investment flows. The proportion of global climate-themed funds invested in European assets has risen to 25% from 19% last year. This is partially explained by the level of Policy Consistency in Europe that is significantly less volatile than in the US. This shift suggests growing confidence in Europe's renewable energy sector and related technologies which will provide the Triodos Energy Transition Europe Fund with increasing investment opportunities.

Net Return in %

As per end of June 2025

	1M	3M	YTD	1Y	3Y avg	5Y avg	ALL avg
Fund	0.11	-1.26	-2.17	1.32	5.14	7.07	3.99

	2020	2021	2022	2023	2024
Fund	-0.73	9.16	45.06	-10.86	2.84

All returns stated have been calculated based on net asset values, including reinvestment of dividends where applicable. Past performance is not a reliable indicator of future performance.

Data prior to December 2019 reflects a comparable share class of the Triodos SICAV II - Triodos Renewables Europe Fund.



**LSEG Lipper
Fund Awards**

SDG contributions attributable to the fund



Impact indicator

Indicator	Total amount	Amount attributed to the fund
Tonnes of CO2 emissions avoided	46,046	7,842
Households equivalent provided with clean electricity	44,649	7,072
GWh produced	107	22
Decentralized production locations	148	

- The projects in development and under construction currently do not contribute to any of the impact indicators but definitely contribute to Europe’s future generation capacity.

The indicators reflect the period of Q3 2024. The total amount is based on the entire project. The amount attributed to the fund is based on the fund’s share in the project. This approach is in line with the methodology of the Platform for Carbon Accounting Finance. The indicator "Households equivalent provided with clean electricity" shows how many households can be powered for a year by the clean energy produced, measured in GWh. It is based on each country’s average household electricity use. The indicator “Decentralized production locations” is based on the number of grid connections and is updated annually. The data is from December 2024.

Fund manager

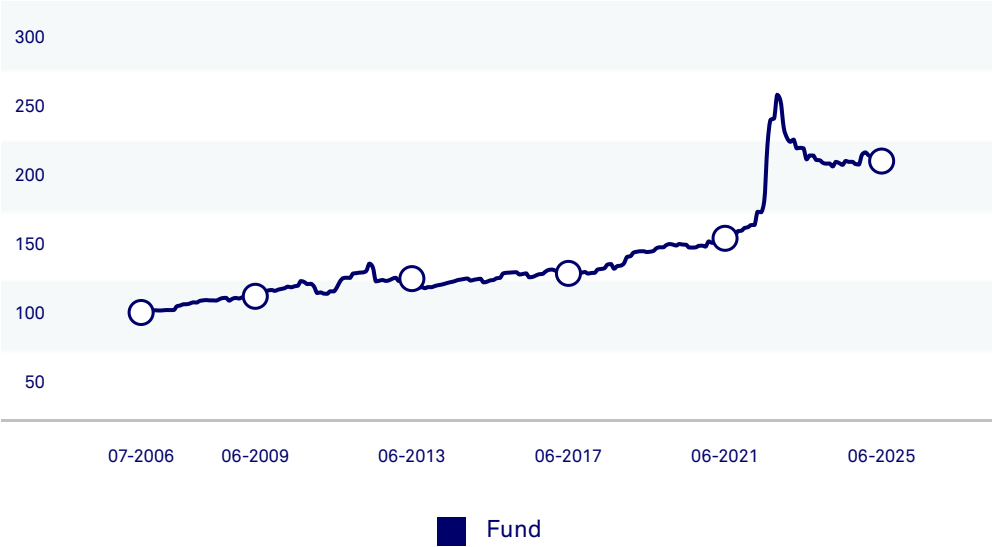


Sonja de Ruiter

" As geopolitical tensions rise and the urgency to reduce greenhouse gas emissions intensifies, the need for the energy transition has never been greater. To meet the European 2030 targets and ensure Europe’s clean energy future as well as its energy independence, private capital must scale rapidly ."

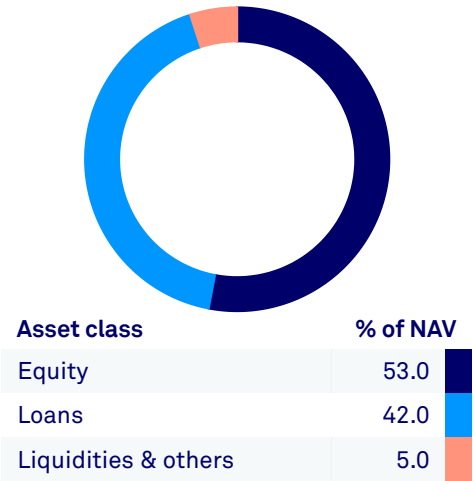
Cumulative Performance Chart

As per end of June 2025



Breakdown by asset class

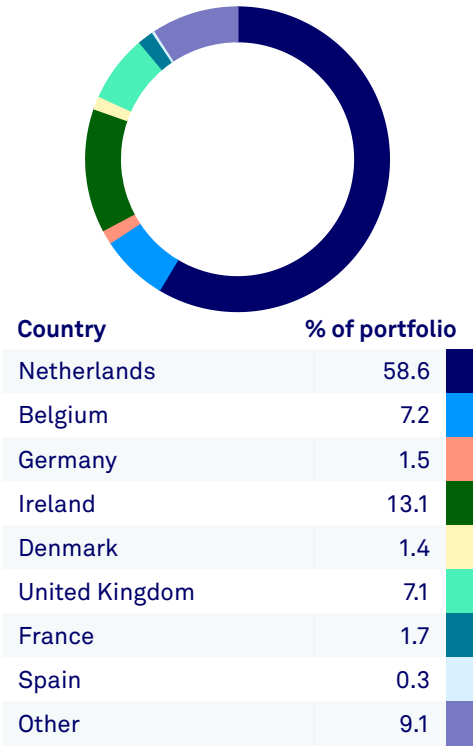
As per end of June 2025



Source: Triodos Investment Management

Breakdown by country

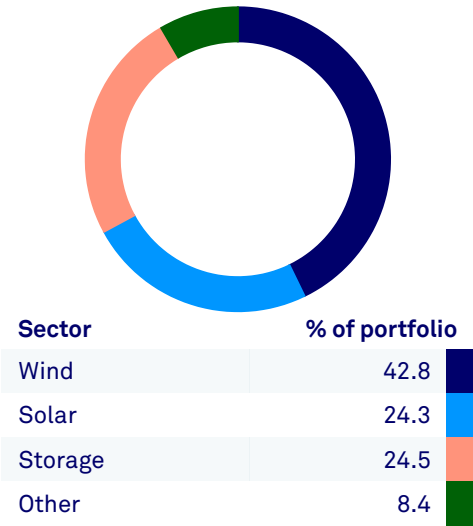
As per end of June 2025



Source: Triodos Investment Management

Breakdown by sector

As per end of June 2025



Source: Triodos Investment Management

Contact

We welcome you to contact our Investor Relations team to learn more about our impact investment opportunities.
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T: +31 (0)30 694 2400

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